

THE RESTAURANT REVITALIZATION FUND

(RRF) has been a critical lifeline for restaurants across the country, helping them rebuild from the damaging effects of pandemic-related revenue loss. The RRF ran out of money in July, leaving nearly 200,000 eligible restaurants without desperately needed funds.

278,304

RESTAURANTS WHO APPLIED FOR RRF GRANTS

\$28.6 BILLION

GRANTS AWARDED

177,000

ELIGIBLE RESTAURANTS WHO APPLIED BUT DID NOT RECEIVE GRANTS

\$43.6BILLION

UNFUNDED APPLICATIONS

Restaurants are restoring indoor dining, but **they remain in dire need of assistance.** A smaller workforce, rising food and payroll prices, increased occupancy costs, and additional debt **place greater financial strains on restaurants already struggling**. **Restaurants are not like other retail stores,** operating on very small margins — often with **just 16 days of cash on hand**.

SMALLER WORKFORCE

1.3 MILLION LOST JOBS HAVE NOT RETURNED

FOOD COSTS

ARE RISING AT THEIR FASTEST RATE IN 7 YEARS

OCCUPANCY COSTS

90,000
RESTAURANTS
HAVE CLOSED
PERMANENTLY
OR LONG-TERM

ADDITIONAL DEBT

337,000 PAYCHECK PROTECTION PROGRAM (PPP) LOANS AT \$31 BILLION

LESS REVENUE

\$290 BILLION IN LOST SALES IN THE FIRST 14 MONTHS OF THE PANDEMIC

From fueling job growth to investing in local communities, RESTAURANTS ARE ENGINES OF THE ECONOMY. EVERY \$1 SPENT IN THE FOODSERVICE INDUSTRY GENERATES AN ADDITIONAL \$2 FOR FARMING, FISHING, BAKING AND OTHER RELATED INDUSTRIES. Yet, they will continue to struggle unless Congress replenishes the RRF.

For more information on the RRF and its impact on restaurants, visit restaurantsact.com.