



COVID-19 UPDATE

# The Restaurant Industry CONTINUED IMPACT

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To assess the economic impact of the coronavirus to date, the National Restaurant Association conducted a survey of more than 3,800 restaurant operators nationwide, May 15-25.



THE INDUSTRY HAS LOST **\$120 BILLION IN SALES** IN MARCH - MAY

The restaurant & foodservice industry is predicted to **LOSE**



**\$240 BILLION IN SALES** by the end of 2020



**75%** of operators say it's **UNLIKELY** THEIR RESTAURANT WILL BE PROFITABLE WITHIN THE NEXT 6 MONTHS

**8+ MILLION RESTAURANT EMPLOYEES UNEMPLOYED** at the height of the pandemic shutdown

## RESTAURANTS REHIRING:



**76%** that are **OPEN IN SOME CAPACITY**

and **27%** that are **TEMPORARILY CLOSED**

**COULD BUT WON'T**



As the states start allowing restaurants to reopen their dining rooms, **RESTAURANTS COULD WELCOME CUSTOMERS BACK – BUT MANY AREN'T. WHY?**

### For restaurants OPEN FOR TAKEOUT & DELIVERY

- TOO SOON** from a public health perspective **66%**
- SAFETY & SOCIAL DISTANCING** measures are not yet in place at the restaurant **40%**
- NOT ENOUGH CUSTOMERS** to justify reopening **34%**
- NOT ENOUGH EMPLOYEES** to adequately staff the restaurant **27%**
- Delaying opening because of the **8-WEEK PPP LOAN PERIOD** **5%**

### For restaurants TEMPORARILY CLOSED

- NOT ENOUGH CUSTOMERS** to justify reopening **55%**
- TOO SOON** from a public health perspective **47%**
- SAFETY & SOCIAL DISTANCING** measures are not yet in place at the restaurant **31%**
- NOT ENOUGH EMPLOYEES** to adequately staff the restaurant **23%**
- Delaying opening because of the **8-WEEK PPP LOAN PERIOD** **17%**

For more information & resources, visit [restaurant.org/covid19](https://restaurant.org/covid19)