National Restaurant Association
Restaurant Performance Index

June 2026

Restaurant Performance Index Increased 0.2% in June

The National Restaurant Association's Restaurant Performance Index (RPI) rose for the second consecutive month in June, but still reflected an uncertain business environment. The RPI – a monthly index that tracks the health of the U.S. restaurant industry – stood at 100.2 in June, up 0.2% from May and the second straight month that the index stood above 100 in expansion territory.

Continuing the trend of the last several months, restaurant operators reported a net increase in same-store sales and a net decline in customer traffic. Restaurant operators have a mixed outlook for business conditions in the months ahead, with cautiously positive sales expectations offset by a more pessimistic outlook for the overall economy.

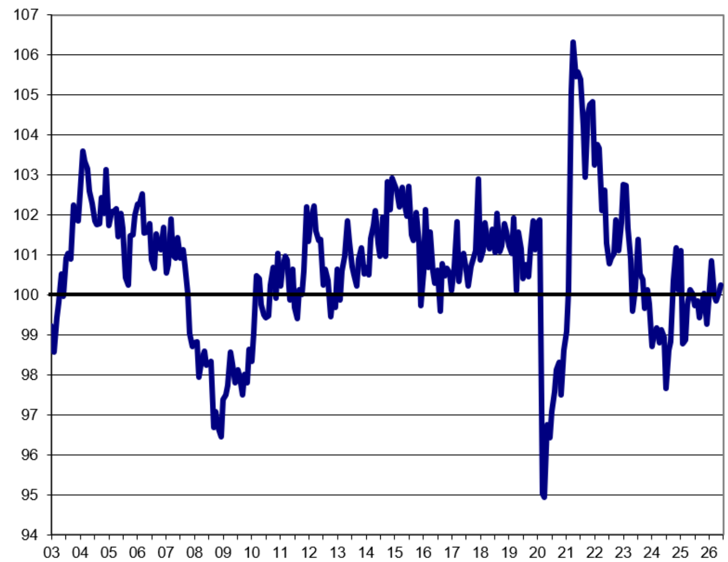
The RPI is constructed so that the health of the restaurant industry is measured in relation to a neutral level of 100. Index values above 100 indicate that key industry indicators are in a period of expansion, while index values below 100 represent a period of contraction. The Restaurant Performance Index consists of two components – the Current Situation Index and the Expectations Index.

Current Situation Index Rose 0.4% to a Level of 100.1 in June; Expectations Index Remained Unchanged at 100.4

The Current Situation Index, which measures current trends in four industry indicators (same-store sales, traffic, labor and capital expenditures), stood at 100.1 in June – up 0.4% from a level of 99.7 in May. June represented third consecutive monthly increase and the first time in four months that the current situation component stood above 100 in expansion territory.

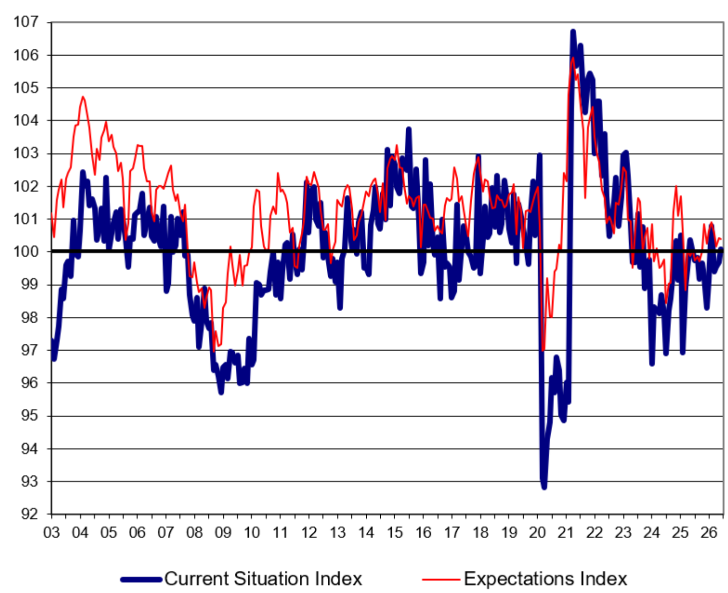
The Expectations Index, which measures restaurant operators' six-month outlook for four industry indicators (same-store sales, employees, capital expenditures and business conditions), stood at 100.4, unchanged from the previous month. Restaurant operators remain more optimistic about their own sales prospects than they are about the direction of the overall economy.

Restaurant Performance Index



Source: NRA; Values Greater than 100 = Expansion; Values Less than 100 = Contraction

Current Situation & Expectations Indices



Source: NRA; Values Greater than 100 = Expansion; Values Less than 100 = Contraction

Restaurant Operators Reported Mixed Sales and Traffic Results in June

Restaurant operators reported a net increase in same-store sales in June, with results essentially unchanged from April and May. Fifty-one percent of restaurant operators said their same-store sales rose between June 2025 and June 2026. That followed readings of 48% in April and 50% in May. Thirty-one percent of restaurant operators said their sales declined in June.

While still dampened overall, restaurant operators reported a modest improvement in customer traffic in June. Thirty-five percent of operators said their customer traffic rose between June 2025 and June 2026, up from 29% in May. Forty-three percent of operators reported lower traffic in June, down from 45% in May. Despite the improvement, June represented the 16th time in the last 17 months that operators reported a net decline in customer traffic.

Fifty percent of operators said they made a capital expenditure for equipment, expansion or remodeling during the last three months. That was up slightly from 49% of operators who reported similarly during the previous two months.

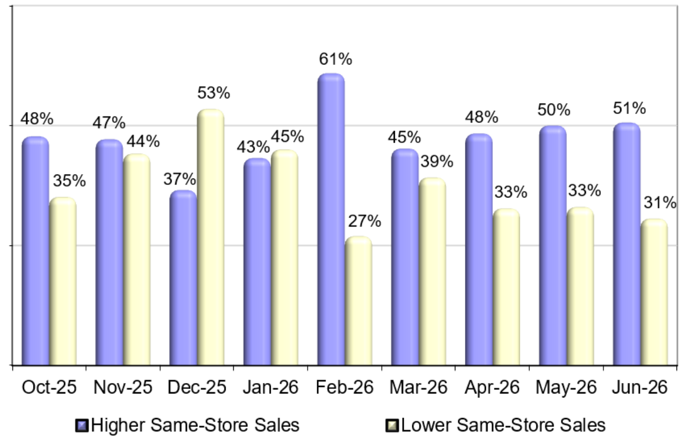
Restaurant Operators Have a Mixed Outlook for Sales and the Economy

Restaurant operators' sales outlook slipped in recent months, but still remained net positive. Twenty-nine percent of operators expect their sales volume in six months to be higher than it was during the same period in the previous year. That was the lowest reading in 11 months. Eighteen percent of operators expect their sales to be lower in six months, while the remaining 53% of operators think their sales will remain about the same.

Restaurant operators are more pessimistic about the direction of the overall economy. Seventeen percent of operators said they expect economic conditions to improve in six months, compared to 19% last month. Thirty-three percent of operators think economic conditions will worsen during the next six months, while 50% think conditions will remain about the same as they are now. That represented the 17th consecutive month in which restaurant operators had a net negative outlook for the economy.

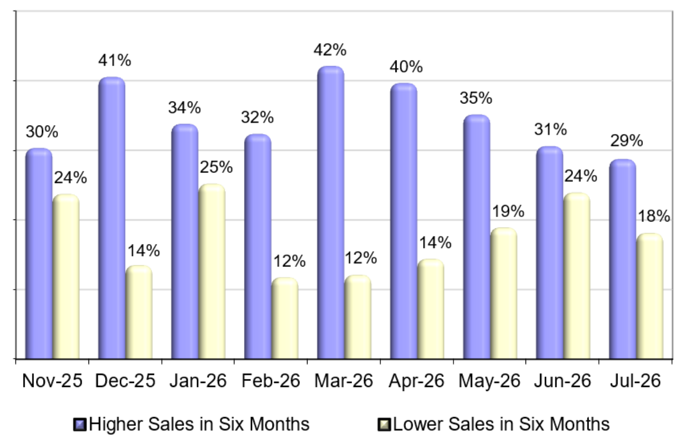
While the business environment remains challenging, restaurant operators continue to plan for capital expenditures. Fifty-five percent of restaurant operators said they plan to make a capital expenditure for equipment, expansion or remodeling during the next six months. That represented the 15th consecutive month in which a majority of operators reported plans for capital spending.

Restaurant Operators' Reporting of Same-Store Sales versus Same Month in Previous Year



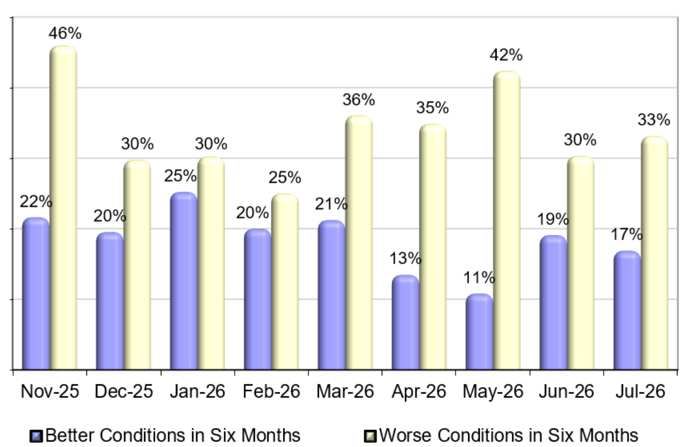
Source: National Restaurant Association, Restaurant Industry Tracking Survey

Restaurant Operators' Outlook for Sales Volume in Six Months versus Same Period in Previous Year



Source: National Restaurant Association, Restaurant Industry Tracking Survey

Restaurant Operators' Outlook for General Economic Conditions in Six Months



Source: National Restaurant Association, Restaurant Industry Tracking Survey

National Restaurant Association Restaurant Performance Index and Its Components

	February 2026	March 2026	April 2026	May 2026	June 2026	May-26 to June-26
Restaurant Performance Index	100.9	100.0	99.8	100.1	100.2	0.2%
Current Situation Index	100.8	99.4	99.5	99.7	100.1	0.4%
Current Situation Indicators:						
Same-Store Sales	103.4	100.6	101.6	101.7	102.0	0.3%
Customer Traffic	101.3	98.5	97.8	98.4	99.1	0.8%
Labor	98.2	98.3	98.9	98.9	99.1	0.3%
Capital Expenditures	100.3	100.2	99.8	99.8	100.1	0.2%
Expectations Index	100.9	100.6	100.2	100.4	100.4	0.0%
Expectations Indicators:						
Same-Store Sales	103.0	102.5	101.6	100.7	101.1	0.4%
Staffing	101.2	100.8	101.4	101.3	101.2	-0.1%
Capital Expenditures	100.8	101.1	100.9	100.8	101.0	0.2%
Business Conditions	98.5	97.9	96.8	98.9	98.4	-0.5%

Note: For each of the Indices and Indicators, a value above 100 signals a period of expansion while a value below 100 signals a period of contraction.

Definitions

The National Restaurant Association's *Restaurant Performance Index* is a statistical barometer that measures the overall health of the U.S. Restaurant Industry. This monthly composite index is based on the responses to the National Restaurant Association's monthly Restaurant Industry Tracking Survey, which is fielded among restaurant operators nationwide on a variety of indicators including sales, traffic, labor and capital expenditures. The *Restaurant Performance Index* is composed of two equally-weighted components: the Current Situation Index and the Expectations Index. For each of the Indices and Indicators, a value above 100 signals a period of expansion while a value below 100 signals a period of contraction. The distance from 100 signifies the magnitude of the expansion or contraction.

The Current Situation Index is a composite index based on four 'recent-period' restaurant industry indicators:

Same-Store Sales: Compares same-store sales volume in the reference month versus the same month in the previous year

Customer Traffic: Compares customer traffic in the reference month versus the same month in the previous year

Labor: Compares the number of employees and the average employee hours in the reference month versus the same month in the previous year

Capital Expenditures: Measures capital expenditure activity during the three most recent months

The Expectations Index is a composite index based on four 'forward-looking' restaurant industry indicators:

Same-Store Sales: Restaurant operators' outlook for same-store sales in six months, compared to the same period in the previous year

Staffing: Restaurant operators' expectations for their number of employees in six months, compared to the same period in the previous year

Capital Expenditures: Restaurant operators' capital expenditure plans during the next six months

Business Conditions: Restaurant operators' outlook for general business conditions during the next six months